



# United Way of Northeast Florida, Inc.

## Financial Statements and Supplementary Information

Years Ended June 30, 2021 and 2020



## Table of Contents

Independent Auditors' Report.....	1
<b>Financial Statements:</b>	
Statements of Financial Position.....	3
Statements of Activities.....	4
Statements of Cash Flows .....	6
Statements of Functional Expenses.....	7
Notes to Financial Statements.....	9
<b>Supplementary Information:</b>	
Distributions to Agencies.....	25
Schedule of Source and Expenditure of City Grant Funds.....	27



## Independent Auditors' Report

Board of Trustees  
United Way of Northeast Florida, Inc.  
Jacksonville, FL

We have audited the accompanying financial statements of United Way of Northeast Florida, Inc. ("United Way"), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Northeast Florida, Inc. as of June 30, 2021 and 2020, and the results of its statements of activities, cash flows, and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America.



***Supplementary Information***

Our audits were performed for the purpose of forming an opinion on the basic financial statements of United Way taken as a whole. The accompanying Distributions to Agencies and Schedule of Source and Expenditure of City Grant Funds for the year ended June 30, 2021, are presented for purposes of additional analysis and are not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Dixon Hughes Goodman LLP*

Jacksonville, FL  
October 22, 2021

United Way of Northeast Florida, Inc.  
 Statements of Financial Position  
 June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 25,371,249	\$ 9,162,621
Investments	6,478,915	3,904,273
Pledges receivable		
Gross pledges receivable	10,576,160	10,003,926
Allowance for uncollectible pledges	<u>(952,604)</u>	<u>(1,121,142)</u>
Net pledges receivable	<u>9,623,556</u>	<u>8,882,784</u>
Grants and other receivables	273,151	198,059
Note receivable	120,000	160,000
Prepaid expenses and other assets	61,246	51,160
Property and equipment, net	<u>807,436</u>	<u>933,106</u>
Total assets	<u>\$ 42,735,553</u>	<u>\$ 23,292,003</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Accounts payable	\$ 364,697	\$ 381,769
Designations payable	2,142,231	2,649,015
Designations payable - corporate service	1,018,688	1,335,600
Deferred lease incentive	465,747	499,858
Agency payable	955,441	21,887
Note payable	-	975,500
Accrued expenses	<u>317,767</u>	<u>297,992</u>
Total liabilities	<u>5,264,571</u>	<u>6,161,621</u>
Net assets:		
Without donor restrictions	32,796,746	13,974,341
With donor restrictions	<u>4,674,236</u>	<u>3,156,041</u>
Total net assets	<u>37,470,982</u>	<u>17,130,382</u>
Total liabilities and net assets	<u>\$ 42,735,553</u>	<u>\$ 23,292,003</u>



United Way of Northeast Florida, Inc.  
 Statements of Activities  
 June 30, 2021 and 2020

(Continued)

	2021		2020	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
Expenses:				
Program services:				
Gross funds awarded/distributed	20,220,340	-	20,220,340	-
Less donor designations	(3,967,146)	-	(3,967,146)	-
	16,253,194	-	16,253,194	-
Net funds awarded/distributed			13,383,906	-
United Way led initiatives and strategies	6,290,978	-	6,290,978	-
Total program services	22,544,172	-	22,544,172	-
Supporting services	3,629,796	-	3,629,796	-
Total expenses	26,173,968	-	26,173,968	-
Change in net assets before net change in pension benefit obligation and net unrealized gain on investments	18,768,587	1,243,357	20,011,944	(821,730)
Net change in pension benefit	(81,074)	-	(81,074)	-
Net unrealized gain on investments	134,892	274,838	409,730	14,946
Increase (decrease) in net assets	18,822,405	1,518,195	20,340,600	(806,784)
Net assets, beginning of year	13,974,341	3,156,041	17,130,382	3,962,825
Net assets, end of year	\$ 32,796,746	\$ 4,674,236	\$ 37,470,982	\$ 3,156,041
			\$ 13,974,341	\$ 17,130,382

See accompanying notes.

United Way of Northeast Florida, Inc.  
 Statements of Cash Flows  
 June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Change in net assets	\$ 20,340,600	\$ 709,511
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	185,108	185,333
Amortization of deferred lease incentive	(34,111)	(50,250)
Net unrealized gain on investments	(409,730)	(81,000)
Change in provision for uncollectible pledges	168,568	41,251
Net change in pension benefit asset	81,074	17,879
Forgiveness of note payable	(975,500)	-
Changes in assets and liabilities which used cash:		
Pledges receivable	(909,340)	(1,490,025)
Grants and other receivables	(35,092)	80,768
Prepaid expenses and other assets	(91,160)	121,829
Accounts payable and accrued expenses	936,257	(302,634)
Designations payable	(823,696)	1,605,054
Net cash provided by operating activities	<u>18,432,978</u>	<u>837,716</u>
Cash flows from investing activities:		
Purchase of equipment	(59,438)	(30,599)
Proceeds from interest in charitable trust	-	946,000
Proceeds from investments	36,159,001	2,662,244
Purchase of investments	(38,323,913)	(2,373,047)
Net cash provided (used) by investing activities	<u>(2,224,350)</u>	<u>1,204,598</u>
Cash flows from financing activities:		
Proceeds from note payable	-	975,500
Net cash provided by financing activities	<u>-</u>	<u>975,500</u>
Net increase in cash and cash equivalents	16,208,628	3,017,814
Cash and cash equivalents, beginning of year	<u>9,162,621</u>	<u>6,144,807</u>
Cash and cash equivalents, end of year	<u>\$ 25,371,249</u>	<u>\$ 9,162,621</u>
Supplemental disclosure of noncash financing activities:		
Forgiveness of note payable	<u>\$ 975,500</u>	<u>\$ -</u>

See accompanying notes.



United Way of Northeast Florida, Inc.  
Statement of Functional Expenses  
Year Ended June 30, 2021

	United Way Led Initiatives & Strategies			Supporting Services		Total
	Resource Management Services	All Other Programs	Total	Management and General	Appeal for Financial Support	
Salaries	\$ 322,213	\$ 2,438,999	\$ 2,761,212	\$ 931,003	\$ 891,898	\$ 1,822,901
Employee benefits	25,940	700,110	726,050	9,437	78,725	88,162
Payroll taxes	16,600	164,304	180,904	55,737	66,136	121,873
Total salaries and related expenses	364,753	3,303,413	3,668,166	996,177	1,036,759	2,032,936
Professional fees	158,564	676,982	835,546	216,734	382,976	599,710
Supplies	4,692	106,171	110,863	14,163	2,990	17,153
Telephone	178	225,308	225,486	1,416	1,783	3,199
Postage	14	684	698	2,152	1,575	3,727
Rents and parking	8,607	158,505	167,112	84,398	74,721	159,119
Technology improvements	99,953	67,270	167,223	15,157	20,879	36,036
Awards	-	179	179	-	473	473
Insurance	895	21,310	22,205	13,347	8,652	21,999
Printing and visual development	-	18,457	18,457	84	912	996
Travel	-	2,275	2,275	4,064	1,082	5,146
Conferences and meetings	22	1,359	1,381	819	210	1,029
Relocation, recruitment, and training	1,107	10,905	12,012	513	300	813
Maintenance and repairs	5,233	74,033	79,266	32,934	52,123	85,057
United Way worldwide membership	12,641	531,866	544,507	199,493	243,588	443,081
Dues	-	1,399	1,399	9,393	500	9,893
State support	853	35,693	36,546	13,359	16,163	29,522
Publications	-	808	808	3,116	4,923	8,039
Public awareness campaign	-	62,216	62,216	-	9,198	9,198
Interest, fees and support service expenses	35,096	883	35,979	94,110	70	94,180
Special assistance	19,981	162,055	182,036	-	-	-
Total United Way led initiatives and strategies and services expenses before depreciation expenses	712,589	5,461,771	6,174,360	1,701,429	1,859,877	3,561,306
Depreciation	5,553	111,065	116,618	27,766	40,724	68,490
Total United Way led initiatives and strategies and supporting services expenses	\$ 718,142	\$ 5,572,836	\$ 6,290,978	\$ 1,729,195	\$ 1,900,601	\$ 3,629,796
						\$ 9,920,774

See accompanying notes.

United Way of Northeast Florida, Inc.  
Statement of Functional Expenses  
Year Ended June 30, 2020

	United Way Led Initiatives & Strategies			Supporting Services		Total
	Resource Management Services	All Other Programs	Total	Management and General	Appeal for Financial Support	
Salaries	\$ 157,227	\$ 2,165,050	\$ 2,322,277	\$ 702,111	\$ 940,978	\$ 1,643,089
Employee benefits	7,541	691,899	699,440	69,758	183,686	253,444
Payroll taxes	10,896	143,625	154,521	46,839	64,852	111,691
Total salaries and related expenses	175,664	3,000,574	3,176,238	818,708	1,189,516	2,008,224
Professional fees	7,459	772,269	779,728	137,454	88,824	226,278
Supplies	3,168	95,016	98,184	16,177	29,939	46,116
Telephone	(7,646)	175,936	168,290	1,830	2,379	4,209
Postage	-	1,716	1,716	1,704	3,096	4,800
Rents and parking	4,118	161,804	165,922	55,843	34,768	90,611
Technology improvements	2,665	113,098	115,763	4,755	13,527	18,282
SPC licensure fee expense	-	-	-	-	187,662	187,662
Awards	-	187	187	-	40	227
Insurance	927	25,114	26,041	7,779	8,970	16,749
Printing and visual development	500	14,215	14,715	30	17,709	17,739
Travel	183	12,551	12,734	5,912	7,026	12,938
Conferences and meetings	621	14,027	14,648	5,083	(345)	4,738
Relocation, recruitment, and training	-	6,100	6,100	6,126	600	6,726
Maintenance and repairs	3,023	82,973	85,996	29,015	60,804	89,819
United Way worldwide membership	2,810	118,218	121,028	44,341	54,142	98,483
Dues	-	2,114	2,114	14,959	796	15,755
State support	693	29,028	29,721	10,865	13,145	24,010
Publications	-	-	-	1,075	91	1,166
Public awareness campaign	-	74,286	74,286	-	17,313	17,313
Interest, fees and support service expenses	15,924	224	16,148	15,532	461	15,993
Special assistance	-	33,989	33,989	-	-	-
Total United Way led initiatives and strategies and services expenses before depreciation expenses	210,109	4,733,439	4,943,548	1,177,188	1,730,463	2,907,651
Depreciation	4,767	111,667	116,434	28,050	40,849	68,899
Total United Way led initiatives and strategies and supporting services expenses	\$ 214,876	\$ 4,845,106	\$ 5,059,982	\$ 1,205,238	\$ 1,771,312	\$ 2,976,550
						\$ 8,036,532

See accompanying notes.

## Notes to Financial Statements Notes to Financial Statements

### 1. Nature of the Organization and Summary of Significant Accounting Policies

Founded in 1924, United Way of Northeast Florida, Inc. (“United Way”) has earned a reputation as a respected and efficient philanthropic organization. United Way envisions a community of opportunity where everyone has hope and can reach their full potential. Because change doesn’t happen alone, United Way’s mission is to solve Northeast Florida’s toughest challenges by connecting people, resources and ideas. The nonprofit organization’s long tradition of addressing the human-service needs in Duval, Baker, Clay, Nassau and Northern St. Johns counties is made possible through the commitment of thousands of volunteers, donors and community partners. To learn more, visit [unitedwaynefl.org](http://unitedwaynefl.org) or follow @unitedwaynefl on Facebook, Twitter and Instagram.

The accompanying financial statements have been prepared on the accrual basis, and the accounts of United Way are maintained in accordance with the principles of not-for-profit accounting under accounting principles generally accepted in the United States of America.

Net assets and revenue, gains, expenses and losses are required to be classified as without or with donor restrictions based upon the following criteria:

1. Net assets without donor restrictions represent expendable funds available for operations, which are not otherwise limited by donor restrictions.
2. Net assets with donor restrictions consist of contributed funds subject to specific donor-imposed restrictions contingent upon specific performance of a future event or a specific passage of time before the Organization may spend the funds.

#### ***Public support and revenues***

Contributions received are recorded as net assets without donor restriction or net assets with donor restrictions depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the Statement of Activities as net assets released from restrictions.

Net assets with donor restrictions are campaign and grant revenues restricted for future years’ operations and endowment funds. Earnings from the endowment funds can be used for unrestricted purposes.

#### ***Use of estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include the allowance for uncollectible pledges and the valuation of pension asset.

***Cash and cash equivalents***

Cash and cash equivalents include all highly liquid investments with original maturities of three months or less when purchased.

***Investments***

Investments are recorded at fair value based on quoted market prices. The objective of United Way's Investment Policy is to ensure the safety of investment principal, provide for liquidity and maximize investment income. The Finance Committee continues to assess investments with a goal of ensuring the safety of the principal by investing with quality financial institutions.

***Campaign contributions and pledges***

United Way conducts a campaign annually that features contributor choice. Contributors may give through United Way's Community Impact Fund ("Community Impact Fund"), in which case, local volunteers review each program and make strategic funding recommendations based on the criticality of the need being addressed by the program, the program's impact on addressing the need, the participants' results in the program, the utilization of the program's capacity and the importance of United Way funding to the success of the program. Funding is granted annually with a formal review process occurring annually or every three years depending on the level of success of the program. Annual reports of performance measures and utilization of capacity are reviewed by staff and volunteers.

Contributions and pledges through the Community Impact Fund are recognized as revenue without donor restriction on the statement of activities in the fiscal year they are made by donors. United Way invests dollars raised through the community campaign toward the resolution of serious community issues in education, income and health. Contributors may designate specific focus areas to which their money will be directed. Contributions and pledges to specific focus areas are recognized as revenue with donor restrictions on the statement of activities in the fiscal year they are made by donors. Contributions and pledges are recorded on the statement of financial position as the commitments are made by the contributors and an allowance is provided for amounts estimated to be uncollectible.

Contributors may give by designating to specific United Way led programs. These contributions and pledges are classified as designations payable on the statement of financial position and are reflected as net campaign revenues (gross revenues net of contra expense) "With donor Restrictions" on the statement of activities.

Contributors may give by designation to a specific not-for-profit agency approved by the Internal Revenue Service as eligible to receive charitable contributions. These agencies' programs are not subject to any United Way oversight. Contributions and pledges designated to specific agencies are classified as "designations payable" on the statement of financial position and are shown as zero net campaign revenues (Gross Revenues less off-setting Donor designations) on the statement of activities.

United Way assists corporations with the distribution of employees' payroll deductions by forwarding funds to multiple United Ways and agencies across the country. These amounts are classified as "designations payables or designations payable – corporate service" on the statement of financial position.

The announced annual campaign differs from the total net campaign results reported on the Statements of Activities. The differences reported in the financial statements include gross and net campaign revenues for the current campaign, the immediate past campaign whose results were reported in the current fiscal year, as well as the future campaign where early results may have been recorded.

***Allowance for uncollectible pledges***

United Way utilizes an historical average for calculating the provision for uncollectible pledges adjusted by management estimates of current economic factors, applied to individual campaigns and corporate service campaigns, including donor designations. The allowance for uncollectible pledges was \$952,604 and \$1,121,142 at June 30, 2021 and 2020, respectively.

***Campaign expenses***

Campaign expenses related to the appeal for financial support are recognized as incurred during the annual fund raising campaign.

***Grants and other receivables***

United Way received reimbursement grants from various sources including private donors; federal, state, and local governments; foundations; and other not-for-profit agencies. Operating receivables are funds expended in accordance with the grant agreements for which United Way will be reimbursed by the funder.

***Grant / contract revenue***

United Way recognizes revenue from various sources including private donors; federal, state, and local governments; foundations; and other not-for-profit agencies as the grant/contract is expended during the fiscal year.

***Service fees***

Service fees are reimbursements of fundraising and administrative costs incurred by United Way in raising monies designated to other not-for-profit agencies through the annual campaign.

***Functional expenses***

Expenses are allocated to the various functional categories based on the purpose achieved by each expenditure. Salaries and benefits of cross-functional staff, in addition to certain other indirect expenses, are reported based upon the percentage of time expended by employees in the areas of program services, appeal for financial support, and management and general. The organization reviews and updates these annually to ensure accurate and current allocations of cross functional expense reporting.

***Advertising expenses***

Advertising costs are expensed as incurred and totaled \$71,415 and \$91,599 for the years ended June 30, 2021 and 2020, respectively.

**Property and equipment**

Expenditures for property and equipment that qualify for capitalization in excess of \$1,500 are capitalized. Depreciation is computed using the straight-line method with estimated useful lives of the individual assets ranging from 3 to 10 years. Property and equipment consist of the following at June 30:

	<u>2021</u>	<u>2020</u>
Furniture, equipment and software	\$ 844,692	\$ 844,692
Leasehold improvements	<u>1,676,680</u>	<u>1,616,922</u>
	<b>2,521,372</b>	2,461,614
Accumulated depreciation	<u>(1,713,936)</u>	<u>(1,528,508)</u>
Total property and equipment, net	<u>\$ 807,436</u>	<u>\$ 933,106</u>

**Deferred lease incentive**

United Way entered into a lease agreement for office space on September 29, 2015 for ten years following the build-out period. Under the terms of the lease agreement, the landlord was responsible for a portion of the leasehold improvements during the build-out period. United Way has recognized these leasehold improvements in property and equipment, and has also recorded a deferred lease incentive at the time of the completion of the build-out period. The deferred lease incentive is amortized over the lease term.

**Income taxes**

United Way is exempt from federal and state income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, the accompanying financial statements do not reflect a provision or liability for federal and state income taxes. United Way has determined that it does not have any material unrecognized tax benefits or obligations as of June 30, 2021.

**United Way Worldwide membership**

United Way Worldwide membership is a support payment for which United Way receives, amongst other things, the right to use the national brand in charitable endeavors, national advocacy of issues, member education and training, centralized creation and support for marketing of fundraising campaigns, fostering of relationships with national organizations that support multiple members, establishment and monitoring of compliance with standards of accountability by members, establishment of policies and processes that improve operational efficiencies amongst members, and promotion of the concept of local community impact on a national scale.

**Cost deduction standards**

Effective July 1, 2004, United Way Worldwide issued Membership Standard M – Cost Deduction Requirements (“Standard”), which sets forth uniform standards for local United Way organizations to calculate the amount of fundraising and management and general expenses to deduct from donor pledges as well as the timing of disbursements of these funds. The organization meets or exceeds all requirements as set forth in this standard in terms of the fees charged as well as the timing of disbursements.

### ***Donated services***

A substantial number of volunteer workers have donated periodic solicitation services needed for United Way's annual appeal for financial support campaign. The activities of volunteer solicitors were not subject to a sufficient degree of operating supervision and control to enable United Way to have a proper basis for measuring and recording the value of time donated. Accordingly, no amounts have been recorded as contributions and expenses for the value of these services in the accompanying financial statements.

### ***Board designated net assets***

United Way Board of Trustees has approved the designation of monies from the Community Impact Fund for future disbursement in support of the Year Round Emergency Response Fund, Life: Act 2, Strategic Board Investments, the Emergency Reserve, the Community Impact Capital Reserve, and Agency Allocations.

### ***Endowment fund***

As part of its Planned Giving Program, United Way established and will grow Endowment funds to provide income for sustaining operations against fluctuations in the annual campaign revenue; to enhance annual campaign revenue from income generated by the endowed gifts; and to provide program funding flexibility not possible through annual campaign revenue including emergency funding, venture grants, administrative costs, challenge grants and infrastructure needs.

In addition to Endowed funds held by United Way, it also maintains an organizational endowment fund (established in 1991) at The Community Foundation for Northeast Florida. United Way may elect to receive grants from United Way of Northeast Florida Endowment on an annual basis. During the fiscal years ended June 30, 2021 and 2020, United Way did not elect to receive grants and those monies were returned to the Fund balance.

Three donors have established Alexis de Tocqueville Society endowments held at The Community Foundation to benefit and support United Way of Northeast Florida. The Community Foundation maintains variance power over these funds. Annual grants from these Funds are made to United Way of Northeast Florida to maintain the donors' memberships in the Alexis de Tocqueville Society and support United Way's work in basic needs, youth success, financial stability and health.

### ***Concentrations of credit risk***

United Way's cash and cash equivalents is concentrated with two financial institutions. United Way regularly monitors its exposure to credit risk and only places its cash and cash equivalents with high credit quality financial institutions.

### ***Revenue recognition***

#### Contributions

In June 2018, FASB issued ASU 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this ASU assist entities in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, or as exchange (reciprocal) transactions subject to other guidance and (2) determining whether a contribution is conditional. The United Way adopted the new standard effective July 1, 2019, using the modified retrospective method. No changes were required to previously reported revenues as a result of the adoption.

### Contracts

In May 2014, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*. The ASU and all subsequently issued clarifying ASUs replaced most existing revenue recognition guidance in U.S. GAAP. The ASU also required expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. United Way adopted the new standard effective July 1, 2019, using the modified retrospective method.

As part of the adoption of the ASU, United Way elected to use the following transition practical expedients: (i) completed contracts that begin and end in the same annual reporting period have not been restated; (ii) the United Way used the known transaction price for completed contracts; (iii) to exclude disclosures of transaction prices allocated to remaining performance obligations when United Way expects to recognize such revenue for all periods prior to the date of initial application of the ASU; and (iv) United Way has reflected the aggregate of all contract modifications that occurred prior to the date of initial application when identifying the satisfied and unsatisfied performance obligations, determining the transaction price, and allocating the transaction price.

United Way's revenue is recognized at a point in time based on the transfer of control. Revenue consists of performance obligations satisfied within one year or less. In addition, United Way's contracts do not contain variable consideration and contract modifications are generally minimal. For these reasons, there is not a significant impact as a result of electing these transition practical expedients. For the years ended June 30, 2021 and 2020, United Way recognized revenue at a point in time of \$12,065,016 and \$5,421,061, respectively.

The adoption of this ASU did not have any impact on United Way's financial statements. United Way's operating revenue arrangements generally consist of a single performance obligation to transfer promised goods or services. Based on United Way's evaluation process and review of its contracts with customers, the timing and amount of revenue recognized previously is consistent with how revenue is recognized under the new standard. No changes were required to previously reported revenues as a result of the adoption.

### **Recent accounting pronouncements**

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. This ASU requires that a lease liability and related right-of-use asset representing the lessee's right to use or control the asset be recorded on the statement of financial position upon the commencement of all leases except for short-term leases. Leases will be classified as either finance leases or operating leases, which are substantially similar to the classification criteria for distinguishing between capital leases and operating leases in existing lease accounting guidance. As a result, the effect of leases in the statement of activities and changes in net assets and the statement of cash flows will be substantially unchanged from the existing lease accounting guidance. In 2019, the FASB delayed the effective date for nonpublic entities to fiscal years beginning after December 15, 2021. Early adoption is permitted. The United Way is currently evaluating the magnitude and other potential impacts on its financial statements.

In September 2020, the FASB issued ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The standard requires nonprofit organizations to expand their financial statement presentation and disclosure of contributed nonfinancial assets, including in-kind contributions. The standard includes disclosure of information on an entity's policies on contributed nonfinancial assets about monetization and utilization during the reporting period, information on donor-imposed restrictions, and valuation techniques. The new standard, as amended, is to be applied retrospectively, to annual reporting periods beginning after June 15, 2021, and interim periods within annual reporting periods beginning after June 15, 2022.



## 2. Availability of Financial Assets

The following reflects United Way's financial assets as of the financial position date reduced by amounts not available for general use because of donor-imposed restrictions within one year of the statement of financial position date.

Financial assets, at June 30,	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 25,371,249	\$ 9,162,621
Grants, pledges and other receivables	9,896,707	9,080,843
Investments	<u>6,478,915</u>	<u>3,904,273</u>
	<u>41,746,871</u>	<u>22,147,737</u>
Less those unavailable for general expenditures within one year due to:		
Donor-imposed restrictions with time or purpose restrictions	4,674,236	3,156,041
Board-designated endowment funds	<u>632,951</u>	<u>488,174</u>
	<u>5,307,187</u>	<u>3,644,215</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 36,439,684</u>	<u>\$ 18,503,522</u>

United Way is substantially supported by contributions, as well as contracts and grants that are received on a reimbursement basis. Because a donor's restriction on a contribution requires resources to be used in a particular manner or in a future period, United Way must maintain sufficient resources to meet those responsibilities to its donors. As part of United Way's liquidity management, it has a policy to structure its financial assets to be available as general expenditures, liabilities, and other obligations come due. United Way also has a significant degree of flexibility and discretion to manage its costs based on the annual contribution levels and financial assets available.

## 3. Retirement Plans

United Way's Board of Trustees establishes and reviews employee benefits. Following an in-depth study the Board of Trustees elected a soft freeze of the non-contributory annuity benefit retirement plan (the "Plan") administered by Mutual of America. All employees hired on or after October 1, 2012 are not eligible to participate in the Plan. The Board of Trustees continued to manage the Plan and elected to move it from a soft freeze to a hard freeze. Effective December 31, 2017, participants no longer accrue benefits.

Participants must have had more than one year of service and have attained the age of 21 years. The final benefits will generally be based upon years of service and final average salary before December 31, 2017. United Way meets statutory funding requirements of the Employee Retirement Income Security Act of 1974 (ERISA) and schedules additional contributions based on actuarial valuation calculations.

United Way of Northeast Florida, Inc.  
Notes to Financial Statements

The following tables set forth further information about the Plan as of and for the years ended June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Change in projected benefit obligation:		
Benefit obligation, beginning of year	\$ 3,470,380	\$ 3,596,648
Service cost	7,700	7,835
Interest cost	65,750	94,283
Actuarial return on plan assets	146,528	(160,459)
Benefits paid	(25,891)	(325,379)
Other actuarial adjustments	(2,367)	257,452
Benefit obligation, end of year	<u>\$ 3,662,100</u>	<u>\$ 3,470,380</u>
Change in plan assets:		
Fair value of plan assets, beginning of year	\$ 3,485,115	\$ 3,629,262
Actual return on plan assets	35,167	46,072
Employer contributions	101,370	135,160
Benefits paid	(25,891)	(325,379)
Fair value of plan assets, end of year	<u>\$ 3,595,761</u>	<u>\$ 3,485,115</u>
Funded status, end of year:		
Funded status of the plan	<u>\$ (66,339)</u>	<u>\$ 14,735</u>
Net periodic benefit cost	<u>\$ 75,406</u>	<u>\$ 13,815</u>
Other changes recognized in unrestricted net assets:		
Net gain (loss)	\$ 181,695	\$ (114,387)
Amortization of net loss	(127,351)	(50,652)
Total recognized in unrestricted net assets	<u>\$ 54,344</u>	<u>\$ (165,039)</u>
Total recognized in net periodic benefit cost and unrestricted net assets	<u>\$ 129,750</u>	<u>\$ (151,224)</u>

United Way estimates that it will contribute \$50,000 to the Plan for the upcoming fiscal year ending June 30, 2022. The United Way will continue to evaluate the timing of the planned termination of the plan.

The weighted-average assumptions used for determining net periodic pension cost for the years ended June 30, 2021 and 2020, are as follows:

	<u>2021</u>	<u>2020</u>
Discount rate	2.25%	3.25%
Expected long-term return on plan assets	5.00%	5.00%
Assumed rate of increase in future compensation	0.00%	0.00%

United Way of Northeast Florida, Inc.  
Notes to Financial Statements

The weighted-average assumptions used for determining benefit obligations for the years ended June 30, 2021 and 2020, are as follows:

	<u>2021</u>	<u>2020</u>
Discount rate	<b>2.25%</b>	2.25%
Expected long-term return on plan assets	<b>4.50%</b>	4.50%
Assumed rate of increase in future compensation	<b>0.00%</b>	0.00%

The following benefit payments which reflect future service, as appropriate, are expected to be paid:

<u>Year Ending June 30,</u>	
2022	\$ 1,405,000
2023	160,000
2024	117,000
2025	221,000
2026	47,000
2027 through 2031	366,000

Expected benefit payments are not based on an employee's declared retirement plans but are actuarial calculations that assume all current and former eligible individuals retire at 62 years of age.

The following tables set forth by level, with the fair value hierarchy (see Note 5 for definition), the assets of the Plan as of June 30, 2021 and 2020:

	<u>Assets at Fair Value as of June 30, 2021</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Fixed income	<u>\$ -</u>	<u>\$ 3,595,761</u>	<u>\$ -</u>	<u>\$ 3,595,761</u>
Total plan assets	<u>\$ -</u>	<u>\$ 3,595,761</u>	<u>\$ -</u>	<u>\$ 3,595,761</u>
	<u>Assets at Fair Value as of June 30, 2020</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Fixed income	<u>\$ -</u>	<u>\$ 3,485,115</u>	<u>\$ -</u>	<u>\$ 3,485,115</u>
Total plan assets	<u>\$ -</u>	<u>\$ 3,485,115</u>	<u>\$ -</u>	<u>\$ 3,485,115</u>

The Plan's investments in pooled separate accounts are presented at fair value, which has been determined based on the quoted market values of the underlying investments. The Plan's investment contract (general account) with Mutual of America is valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations.

***Expected long-term rate of return on plan assets assumption***

The Expected Long-Term Rate of Return on Plan Assets assumption of 4.5% was selected in accordance with Actuarial Standards Board in Actuarial Standards of Practice No. 27, Selection of Economic Assumptions for Measuring Pension Obligations. Based on United Way's investment allocation for the Plan in effect as of the beginning of the fiscal year, a best estimate range was determined for both the real rate of return (net of inflation and investment expense) and for inflation based on long term historical return on applicable asset classes. An average inflation rate within the range equal to 3% was selected and added to the real rate of return range to arrive at a best estimate range of 3.96% to 4.60%. A rate of 4.5% which is within the best estimate range was selected.

***Plan investment policy***

Plan assets are to be managed in a prudent, conservative yet productive manner for the exclusive benefit of the Plan's participants and their beneficiaries, which is consistent with the provisions of ERISA. United Way has applied for, and Mutual of America Life Insurance Company has issued, a group annuity contract in conjunction with the funding of benefits under the Plan. Following the hard freeze, the Finance Committee elected to invest and monitor amounts under the contract in a more conservative manner to protect them from market downturns.

***Thrift plan***

United Way also sponsors a 403(b) tax-deferred annuity defined contribution thrift plan (the "Thrift Plan") for eligible employees. Eligible employees must be 21 years of age and completed one year of service. Eligible employees may contribute up to 20% of their salary and any allowable catch-up contributions not to exceed the maximum contribution permitted by Section 403(b) of the Internal Revenue Code. United Way will match employee contributions up to a maximum of 6% of the employee's salary. Employees are immediately fully vested for their individual accumulated contributions and become fully vested for employer contributions at the earlier of reaching the age 65 or completing three years of service. Employees may withdraw amounts from the Thrift Plan upon reaching the age of 59 ½, terminating service or on account of death or disability. Contributions made to the Thrift Plan by United Way for the years ended June 30, 2021 and 2020, totaled approximately \$110,000 and \$106,000 respectively.

***Deferred compensation plan***

United Way also sponsors a section 457(b) deferred compensation plan for highly compensated employees. Contributions to the plan for the years ended June 30, 2021 and 2020, totaled approximately \$15,000 and \$18,000, respectively.

**4. Note Receivable**

On January 31, 2017, United Way purchased membership interests in United Way Digital Holdings, LLC ("UW Digital Holdings") for \$400,000 and entered a promissory note with UW Digital Holdings of the same amount. During the fiscal year ending June 30, 2019, United Way and UW Digital Holdings agreed to dissolve the agreement by eliminating any future payments related to the promissory note and UW Digital Holdings agreed to return \$160,000 paid by United Way under the agreement. UW Digital Holdings issued a promissory note to United Way for \$160,000 payable in four annual installments of \$40,000 beginning December 2, 2020. Interest accrues at 2.72%. UW Digital Holdings owed \$120,000 and \$160,000 on the promissory note at June 30, 2021 and 2020, respectively.

## 5. Note Payable

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security (CARES) Act provides for the establishment of the Paycheck Protection Program (PPP), a new program under the Small Business Administration's 7(a) program providing loans to qualifying organizations. Additionally, loans originated under this program may be forgiven, in whole or in part, if certain criteria are met.

The United Way received \$975,500 under the PPP. Several conditions must be met in order to recognize income for PPP loan forgiveness. During the year ended June 30, 2021 the United Way spent all funds for qualifying purposes and received confirmation from both the lender and the Small Business Administration that the loan has been forgiven. \$975,500 associated with the forgiveness of the PPP loan is recognized as forgiveness of note payable on the statement of activities.

## 6. Fair Value Measurements

Accounting Standards Codification (ASC) 820-10, *Fair Value Measurements and Disclosures*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Generally accepted accounting principles requires disclosure about how fair value is determined for assets and liabilities and establishes a hierarchy for which these assets and liabilities must be grouped based on significant levels of inputs as follows:

- Level 1: Quoted prices in active markets for identical assets or liabilities;
- Level 2: Quoted prices in active markets for similar assets and liabilities and inputs that are observable for the asset or liability; or
- Level 3; Unobservable inputs, such as discounted cash flow models or valuations.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of the observable inputs and minimize the use of unobservable inputs.

The tables below summarize investments, by level, for items measured at fair value on a recurring basis as of June 30, 2021 and 2020:

### Assets at Fair Value as of June 30, 2021

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equities:				
Large cap	\$ 876,573	\$ -	\$ -	\$ 876,573
Mid cap	236,135	-	-	236,135
Small cap	219,048	-	-	219,048
International developed	79,352	-	-	79,352
Emerging markets	50,243	-	-	50,243
Fixed income:				
Government obligations	4,452,968	-	-	4,452,968
Investment grade taxable	564,596	-	-	564,596
Total investments	<u>\$ 6,478,915</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,478,915</u>

	Assets at Fair Value as of June 30, 2020			
	Level 1	Level 2	Level 3	Total
Equities:				
Large cap	\$ 599,454	\$ -	\$ -	\$ 599,454
Mid cap	170,984	-	-	170,984
Small cap	148,907	-	-	148,907
International developed	61,447	-	-	61,447
Emerging markets	47,600	-	-	47,600
Fixed income:				
Government obligations	2,293,850	-	-	2,293,850
Investment grade taxable	582,031	-	-	582,031
Total investments	<u>\$ 3,904,273</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,904,273</u>

## 7. Board Designated Net Assets without Restrictions

Board designated net assets as of June 30, 2021 and 2020, are designated as follows:

	2021	2020
Year round emergency response fund	\$ 53,314	\$ 53,314
Life: Act 2	144,641	144,641
Strategic board investments, includes capital reserve	1,358,246	1,370,097
Emergency reserve	850,000	850,000
Community impact capital reserve	595,000	595,000
Agency allocations	3,244,304	3,244,304
	<u>\$ 6,245,505</u>	<u>\$ 6,257,356</u>

## 8. Assets with Donor Restrictions

Donor restricted net assets consist of the following:

	July 1, 2020	Increase / Contributions	Decreases / Uses	June 30, 2021
Contributions	\$ 1,300,398	\$ 5,069,413	\$ (4,111,085)	\$ 2,258,726
Grants and contracts	738,162	1,424,408	(1,165,614)	996,956
Donor-restricted endowment funds	1,117,481	351,073	(50,000)	1,418,554
	<u>\$ 3,156,041</u>	<u>\$ 6,844,894</u>	<u>\$ (5,326,699)</u>	<u>\$ 4,674,236</u>

United Way of Northeast Florida, Inc.  
Notes to Financial Statements

	July 1, 2019	Increase / Contributions	Decreases / Uses	June 30, 2020
Contributions	\$ 1,989,141	\$ 6,448,902	\$ (7,137,645)	\$ 1,300,398
Grants and contracts	828,404	120,489	(210,731)	738,162
Donor-restricted endowment funds	<u>1,145,280</u>	<u>32,977</u>	<u>(60,776)</u>	<u>1,117,481</u>
	<u>\$ 3,962,825</u>	<u>\$ 6,602,368</u>	<u>\$ (7,409,152)</u>	<u>\$ 3,156,041</u>

## 9. Endowments

United Way's endowments consist of individual donor-restricted endowment funds established for a variety of purposes and board designated endowments. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

### *Interpretation of relevant law*

The Board of Trustees of United Way has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of the interpretation, United Way classifies as net assets with restrictions (a) the original value of the gifts donated to the donor-restricted endowment, (b) the original value of subsequent gifts to the donor-restricted endowment, and (c) accumulations to the donor-restricted endowment made in accordance with the direction of the applicable donor gift instrument at the time of the accumulation to the fund.

United Way considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of United Way and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of United Way
7. The investment policies of United Way

***Return objectives and risk parameters***

United Way has adopted investment and spending policies for endowment assets that attempt to maximize long-term results with an acceptable level of risk. Endowment assets include those assets of donor-restricted funds that United Way must hold in perpetuity or for a donor-specified period or purpose. Under this policy, as approved by the Board of Trustees, the endowment assets are invested to maximize long-term results, consistent with an acceptable level of risk. The goal is to produce a return on the assets to support the programmatic purposes, while also achieving growth of principal in order to maintain real purchasing power. This approach helps assure that gifts to endowment funds keep pace with inflation and always support the designated activity.

***Strategies employed for achieving objectives***

To satisfy its long-term rate-of-return objectives, United Way relies on a total return strategy in which the investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). United Way targets a diversified asset allocation that balances fixed-income and equity-based investments to achieve its long-term return objectives within acceptable risk constraints.

***Spending policy and how the investment objective relate to spending policy***

Consistent with United Way’s objective to ensure long-term results of its endowments, United Way has adopted the following spending policy for donor-restricted endowments:

1. Annual earnings will be re-invested to build the endowed funds to a projected value of \$2 million.
2. Once the Audit Committee has deemed funds are available for distributions, no more than five percent (5%) of the average portfolio value over the prior three years, using December 31st valuations will be spent annually.
3. Distributions will begin on July 1 of the next fiscal year.

United Way’s objective is to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

The endowment net asset composition, by type of fund, as of June 30, 2021 and 2020 is as follows:

	<b>2021</b>		
	<b><u>Without Donor Restrictions</u></b>	<b><u>With Donor Restrictions</u></b>	<b><u>Total Endowment Net Assets</u></b>
Donor-restricted endowment funds	\$ -	\$ 1,418,554	\$ 1,418,554
Board-designated endowment fund	<u>632,951</u>	<u>-</u>	<u>632,951</u>
Total funds	<u>\$ 632,951</u>	<u>\$ 1,418,554</u>	<u>\$ 2,051,505</u>



United Way of Northeast Florida, Inc.  
Notes to Financial Statements

	<b>2020</b>		
	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total Endowment Net Assets</b>
Donor-restricted endowment funds	\$ -	\$ 1,117,481	\$ 1,117,481
Board-designated endowment fund	488,174	-	488,174
Total funds	<u>\$ 488,174</u>	<u>\$ 1,117,481</u>	<u>\$ 1,605,655</u>

The changes in endowment assets as of June 30, 2021 and 2020 is as follows:

<b>Assets</b>	<b>2021</b>		
	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total Endowment Net</b>
Endowment net assets, June 30, 2020	\$ 488,174	\$ 1,117,481	\$ 1,605,655
Contributions	1,106	47,425	48,531
Interest and dividend income	12,381	28,810	41,191
Net appreciation (realized and unrealized)	134,892	274,838	409,730
Amounts appropriated for expenditures	<u>(3,602)</u>	<u>(50,000)</u>	<u>(53,602)</u>
Total funds at June 30, 2021	<u>\$ 632,951</u>	<u>\$ 1,418,554</u>	<u>\$ 2,051,505</u>

<b>Assets</b>	<b>2020</b>		
	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total Endowment Net</b>
Endowment net assets, June 30, 2019	\$ 474,453	\$ 1,145,280	\$ 1,619,733
Interest and dividend income	7,503	18,031	25,534
Net appreciation (realized and unrealized)	19,149	14,946	34,095
Amounts appropriated for expenditures	<u>(12,931)</u>	<u>(60,776)</u>	<u>(73,707)</u>
Total funds at June 30, 2020	<u>\$ 488,174</u>	<u>\$ 1,117,481</u>	<u>\$ 1,605,655</u>

## 10. Operating Leases

The United Way leases office space and equipment under non-cancelable operating leases expiring at various dates through 2026. Minimum rental commitments under non-cancelable operating leases with an initial term greater than one year at June 30, 2021, are as follows:

2022	\$ 338,489
2023	343,832
2024	341,439
2025	351,682
2026	<u>178,439</u>
	<u>\$ 1,553,881</u>

Total operating lease expense for the years ended June 30, 2021 and 2020, was \$326,231 and \$256,535, respectively.

## **11. Risks and Uncertainties**

In March 2020, the World Health Organization declared the outbreak and spread of COVID-19, a novel strain of Coronavirus, a pandemic. The coronavirus outbreak has had far reaching and unpredictable impacts on the global economy, supply chains, financial markets, and global business operations of a variety of industries. Governments have taken substantial action to contain the spread of the virus including mandating social distancing, suspension of certain gatherings, and shuttering of certain nonessential businesses.

The COVID-19 pandemic has disrupted the operations of the United Way and there is significant uncertainty in the nature and degree of its continued effects on the organization over time. The extent to which it will impact their operations going forward will depend on a variety of factors including the duration and continued spread of the outbreak, impact on its contributors, grantors, employees and vendors, as well as governmental, regulatory and private sector responses. Further, the pandemic may have a significant impact on management's accounting estimates and assumptions.

## **12. Subsequent Events**

United Way has evaluated the effect subsequent events would have on the financial statements through October 22, 2021, which is the date the financial statements were available to be issued.



## *Supplementary Information*

**United Way of Northeast Florida**  
**Distributions to Agencies**  
**Year Ended June 30, 2021**

Agency Name	Community Support	Donor Designations	Other Disbursements	Total
Ability Housing, Inc	\$ 25,000	\$ 2,088	\$ -	\$ 27,088
All Saints Early Learning & Community Care Center	46,644	-	-	46,644
American Lung Association	7,538	521	-	8,059
American Red Cross Northeast Florida Chapter	216,958	6,611	-	223,569
Angelwood, Inc	25,000	3,447	-	28,447
ARC Jacksonville	79,482	11,845	-	91,327
Ark of Nassau, Inc.	25,235	250	-	25,485
Baker County Council on Aging, Inc.	34,141	3,014	-	37,155
Baptist Health Foundation	-	245,302	-	245,302
Barnabas Center, Inc.	36,616	534	-	37,150
BASCA, Inc.	25,000	3,763	-	28,763
BEAM	23,500	10,256	-	33,756
Big Brothers Big Sisters of Northeast Florida	139,987	9,407	-	149,394
Boy Scouts of America North Florida Council	87,957	38,202	-	126,159
Boys and Girls Clubs of Nassau	22,023	2,793	-	24,816
Boys and Girls Clubs of Northeast Florida	286,988	8,127	-	295,115
Catholic Charities Bureau	74,818	86,679	168,726	330,223
Child Guidance	600,000	1,415	-	601,415
Children's Home Society Florida Buckner Division	326,340	15,711	-	342,051
City Year, Inc	173,108	679	-	173,787
Clara White Mission	84,163	11,788	-	95,951
Clay Behavioral Health Center, Inc.	6,038	765	-	6,803
Daniel Memorial, Inc.	816,512	20,718	-	837,230
Delores Barr Weaver Policy Center	23,500	635	-	24,135
DLC Nurse & Learn	59,800	16,895	-	76,695
Downtown Ecumenical Services Council, Inc	25,000	630	-	25,630
Early Learning Coalition of Duval (SB6)	942,787	295	-	943,082
Episcopal Children's Services (SB6)	220,000	10,141	-	230,141
Family Foundations of Northeast Florida, Inc.	649,462	544	-	650,006
Family Support Services of North Florida, Inc	25,000	702	-	25,702
Five STAR Veterans Center, Inc.	25,000	1,376	-	26,376
Full Service Schools - Neighborhood Grants (#9450)	71,950	-	-	71,950
Generation: You Employed, Inc.	65,000	-	-	65,000
Girl Scouts of Gateway Council, Inc.	82,234	6,864	-	89,098
Girls, Incorporated of Jacksonville	89,054	1,415	-	90,469
Habitat for Humanity	-	57,767	-	57,767
Hope Haven Children's Clinic and Family Center	7,863	10,956	-	18,819
Hubbard House, Inc.	80,703	23,725	-	104,428
COVID-19 Relief	2,037,065	-	-	2,037,065
ERAP	4,750,000	-	-	4,750,000
Jacksonville Area Legal Aid, Inc.	71,988	9,281	-	81,269
Jacksonville Public Education Fund (Parent Engagement)	36,770	184,988	-	221,758
Jacksonville Speech and Hearing Center, Inc.	83,759	4,498	-	88,257
JASMYN	25,000	11,528	-	36,528
Jewish Community Alliance	135,405	68,425	-	203,830
Jewish Family & Community Services	1,826,017	10,188	-	1,836,205
Jewish Federation of Jacksonville	-	196,848	-	196,848
Learn to Read-Literacy Alliance of NEFL	44,661	730	-	45,391
LISC Local Initiative Support	50,000	-	-	50,000
Lutheran Social Services of Northeast Florida, Inc.	62,811	11,824	-	74,635
MaliVai Washington Youth Foundation	23,500	9,046	-	32,546
Mile High United Way	-	57,661	-	57,661
Muslim American Social Sevices	25,000	-	-	25,000
Nassau County Council on Aging	51,630	3,462	-	55,092
New Heights of Northeast Florida, Inc.	85,257	1,018	-	86,275
North Florida Office of Public Guardian, Inc	25,000	-	-	25,000
Northeast Florida Area Agency on Aging, Inc. d/b/a ElderSource	25,000	1,031	-	26,031
OneJax Institute at UNF	15,125	-	-	15,125
Operation New Hope, Inc.	25,000	3,890	-	28,890
PACE Center for Girls Jacksonville	29,470	22,473	-	51,943
Pine Castle, Inc.	67,384	16,960	-	84,344
Prisoners of Christ	-	175,000	-	175,000

United Way of Northeast Florida  
Distributions to Agencies  
Year Ended June 30, 2021

(Continued)

Agency Name	Community Support	Donor Designations	Other Disbursements	Total
Quigley House, Inc.	\$ 67,950	\$ 13,241	\$ -	\$ 81,191
Sanctuary on 8th Street	35,161	34,939	-	70,100
Sulzbacher Center	197,820	36,057	-	233,877
The Carpenter's Shop Center	44,000	28	-	44,028
The Community Foundation	-	91,468	-	91,468
The Salvation Army	368,828	60,490	-	429,318
United Way of Central Indiana	-	55,987	-	55,987
Unied Way of Greater Los Angeles	-	88,751	-	88,751
Unied Way of Greater Milwaukee	-	59,896	-	59,896
United Way of Metro Dallas	-	138,549	-	138,549
United Way of St. Johns County	-	35,543	-	35,543
United Way of the Bay Area	-	60,639	-	60,639
United Way of the National Region	-	94,647	-	94,647
United Way Suncoast	-	60,635	-	60,635
Vision Is Priceless Council, Inc	25,000	5,629	-	30,629
We Care Jacksonville	148,304	1,755	-	150,059
Womens Center of Jacksonville	25,000	2,058	-	27,058
YMCA of Florida's First Coast, Inc.	179,888	127,019	-	306,907
Youth Crisis Center	135,000	2,464	-	137,464
Other Agency Designations	-	1,423,914	-	1,423,914
	\$ 16,253,194	\$ 3,798,420	\$ 168,726	\$ 20,220,340

United Way of Northeast Florida, Inc.  
 Schedule of Source and Expenditure of City Grant Funds  
 Per Ordinance Code Chapter 118.205 (e)  
 For Audit Year 2020-2021

**CITY OF JACKSONVILLE PUBLIC SERVICE GRANTS FOR UNITED WAY'S 211**

<b>Receipt of City Funds</b>	<b>City FY 2019 - 2020 Grant #2</b>	<b>City FY 2020 - 2021 Grant #3</b>
Amount of Award (per City budget ordinance) - Unaudited (1)	\$ 150,000	\$ 150,000
Actual Amount Received from City 7/1/2018-6/30/2019	-	-
Actual Amount Received from City 7/1/2019-6/30/2020	(86,666)	-
Actual Amount Received from City 7/1/2020-6/30/2021	(40,000)	-
Actual Amount Received from City 7/1/2020-6/30/2021	<u>(23,334)</u>	<u>(103,333)</u>
Amount Remaining to be Distributed - Unaudited (1)	<u>\$ -</u>	<u>\$ 46,667</u>

**Expenditures of City Funds**

City FY 2019-2020 Grant #2 - \$150,000

<b>Item</b>	<b>Budgeted (Unaudited) (1)</b>	<b>Actual 10/1/2019 - 6/30/2020</b>	<b>Actual 7/1/2020 - 9/30/2020</b>	<b>Total Actual</b>	<b>Remaining Balance (Unaudited) (1)</b>
Salaries and wages	\$ 140,000	\$ 105,000	\$ 35,000	\$ 140,000	\$ -
Telephone and communications	10,000	5,000	5,000	10,000	-
Total	<u>\$ 150,000</u>	<u>\$ 110,000</u>	<u>\$ 40,000</u>	<u>\$ 150,000</u>	<u>\$ -</u>

City FY 2020-2021 Grant #3 - \$150,000

<b>Item</b>	<b>Budgeted (Unaudited) (1)</b>	<b>Actual 10/1/2020 - 6/30/2021</b>	<b>Actual 7/1/2021 - 9/30/2021</b>	<b>Total Actual</b>	<b>Remaining Balance (Unaudited) (1)</b>
Salaries and wages	\$ 140,000	\$ 105,000	\$ 35,000	\$ 140,000	\$ -
Telephone and communications	10,000	10,000	-	10,000	-
Total	<u>\$ 150,000</u>	<u>\$ 115,000</u>	<u>\$ 35,000</u>	<u>\$ 150,000</u>	<u>\$ -</u>

United Way of Northeast Florida, Inc.  
 Schedule of Source and Expenditure of City Grant Funds  
 Per Ordinance Code Chapter 118.205 (e)  
 For Audit Year 2020-2021

**CITY OF JACKSONVILLE PUBLIC SERVICE GRANTS FOR REAL SENSE**

<b>Receipt of City Funds</b>	<b>City FY 2016-2017 Grant #1</b>	<b>City FY 2017-2018 Grant #2</b>	<b>City FY 2019-2020 Grant #1</b>	<b>City FY 2020-2021 Grant #1</b>
Amount of Award (per City budget ordinance) - Unaudited (1)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Actual Amount Received from City 7/1/2016-9/30/2016	(102,351)	-	-	-
Actual Amount Received from City 10/1/2016-9/30/2017	(45,273)	-	-	-
Actual Amount Received from City 10/1/2017-6/30/2018	-	(113,128)	-	-
Actual Amount Received from City 7/1/2018-6/30/2019	-	(34,156)	-	-
Actual Amount Received from City 7/1/2019-6/30/2020	-	-	(78,102)	(78,102)
Actual Amount Received from City 7/1/2019-9/30/2020-Not Yet re	-	-	(66,410)	(41,588)
Actual Amount Invoiced to City 7/1/2020-9/30/2020	-	-	-	(24,822)
	<u>\$ 2,376</u>	<u>\$ 2,716</u>	<u>\$ 5,488</u>	<u>\$ 5,488</u>
Amount Remaining to be Distributed - Unaudited				

**Expenditures of City Funds**

City FY 2016-2017 Grant #1 - \$150,000

<b>Item</b>	<b>Budgeted (Unaudited) (1)</b>	<b>Actual 10/1/2016-6/30/2017</b>	<b>Actual 7/1/2017-9/30/2017</b>	<b>Total Actual</b>	<b>Remaining Balance (Unaudited) (1)</b>
Salaries and wages	\$ 92,586	\$ 65,491	\$ 25,456	\$ 90,947	\$ 1,639
Taxes and benefits	29,342	20,974	7,631	28,605	737
Office expenses	<u>28,072</u>	<u>27,772</u>	<u>300</u>	<u>28,072</u>	<u>-</u>
Total	<u>\$ 150,000</u>	<u>\$ 114,237</u>	<u>\$ 33,387</u>	<u>\$ 147,624</u>	<u>\$ 2,376</u>

City FY 2017-2018 Grant #2 - \$150,000

<b>Item</b>	<b>Budgeted (Unaudited) (1)</b>	<b>Actual 10/1/2017-6/30/2018</b>	<b>Actual 7/1/2018-9/30/2018</b>	<b>Total Actual</b>	<b>Remaining Balance (Unaudited) (1)</b>
Salaries and wages	\$ 83,852	\$ 67,910	\$ 15,942	\$ 83,852	\$ -
Taxes and benefits	29,906	19,330	8,497	27,827	2,079
Office expenses	<u>36,242</u>	<u>35,315</u>	<u>290</u>	<u>35,605</u>	<u>637</u>
Total	<u>\$ 150,000</u>	<u>\$ 122,555</u>	<u>\$ 24,729</u>	<u>\$ 147,284</u>	<u>\$ 2,716</u>

City FY 2019-2020 Grant #1 - \$150,000

<b>Item</b>	<b>Budgeted (Unaudited) (1)</b>	<b>Actual 10/1/2019-6/30/2020</b>	<b>Actual 7/1/2020-9/30/2020</b>	<b>Total Actual</b>	<b>Remaining Balance (Unaudited) (1)</b>
Salaries and wages	\$ 94,379	\$ 73,257	\$ 20,122	\$ 93,379	\$ 1,000
Taxes and benefits	33,941	24,953	7,335	32,288	1,653
Office expenses	<u>21,680</u>	<u>1,518</u>	<u>17,327</u>	<u>18,845</u>	<u>2,835</u>
Total	<u>\$ 150,000</u>	<u>\$ 99,728</u>	<u>\$ 44,784</u>	<u>\$ 144,512</u>	<u>\$ 5,488</u>